



# MORNING MANTRA



Daily Derivatives & Market Report

AUG 31, 2023



Indian equity benchmarks ended in red on Thursday ahead of India's Q1 Gross Domestic Product (GDP) data to be out later in the day and amid August F&O expiry. Besides, selling in Adani group stocks dampened sentiments in markets after the non-profit Organized Crime and Corruption Reporting Project (OCCRP) released new details on allegations that the Adani Family partners had invested millions to buy own group shares through opaque investment funds based in the island nation of Mauritius. Sector wise, heavy selling pressure was witnessed in Oil & Gas sector stocks.

After making positive start, indices failed to hold onto their gains and slipped in red terrain as foreign fund outflows dampened investors sentiments. Traders were cautious as CareEdge Ratings in its latest report said the India's rural demand is vulnerable and could be further impacted by the 'dual blows' of lower income and high food inflation owing to an erratic monsoon. Investors ignored Finance Minister Nirmala Sitharaman's statement that Indian inflation will remain steady in coming months, despite short-term rises in the prices of certain food items. In afternoon session, markets extended their downside, as sentiments got hit after Reserve Bank of India (RBI) in its latest report said that listed private non-financial companies' sales growth moderated during Q1FY24. As per the data, sales growth (y-o-y) of listed private non-financial companies moderated to 2.1 per cent in Q1FY24 from 8.0 per cent in the previous quarter and 41.0 per cent a year ago.

On the global front, European markets were trading mostly in red amid China's manufacturing activity fell for a fifth consecutive month in August, but the PMI rose to 49.7 - beating forecasts and showing improvement from the July reading. Asian markets ended mostly in red after Japanese factory activity and Chinese service industry growth weakened. Back home, emphasizing digital capability upgradation of Regional Rural Banks (RRBs) by November 1, 2023, Union Finance Minister Nirmala Sitharaman has said that banks should map RRBs with MSME clusters and put greater thrust on increasing network of rural branches in cluster areas identified by the Ministry of Micro, Small and Medium Enterprises.

# MARKET SELFIE



## MARKET SUMMARY

| Domestic Indices | Close    | Points  | % Change |
|------------------|----------|---------|----------|
| SENSEX           | 64831.41 | -255.84 | -0.39    |
| NIFTY            | 19253.80 | -93.65  | -0.48    |
| MIDCAP           | 31200.60 | -7.27   | -0.02    |
| SMLCAP           | 37143.67 | 292.53  | 0.79     |
| BSEFMC           | 18464.75 | -132.77 | -0.71    |
| AUTO             | 35513.33 | -65.34  | -0.18    |
| POWER            | 4351.96  | -22.31  | -0.51    |
| REALTY           | 4468.16  | 30.03   | 0.68     |
| BSE IT           | 31528.24 | 60.50   | 0.19     |
| BANKEX           | 49371.95 | -324.46 | -0.65    |
| OIL GAS          | 18446.17 | -247.14 | -1.32    |
| METAL            | 21817.72 | 66.70   | 0.31     |
| INDIA VIX        | 12.06    | 0.26    | 2.20     |

## ADVANCE - DECLINE

| Index | Advance | Decline | Unchanged |
|-------|---------|---------|-----------|
| NSE   | 1297    | 1063    | 60        |
| BSE   | 1843    | 1778    | 147       |

## MARKET TURNOVER (₹ in Crs)

| Segment  | Current  | Previous | Net % |
|----------|----------|----------|-------|
| BSE CASH | 7718     | 5764     | 34    |
| NSE CASH | 139512   | 73948    | 89    |
| NSE F&O  | 52755502 | 21757169 | 142   |

## KEY INDICES RATIOS

| INDEX  | P/E   | P/B  | Dividend Yield |
|--------|-------|------|----------------|
| NIFTY  | 21.97 | 4.40 | 1.38           |
| SENSEX | 23.60 | 3.51 | 1.24           |

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

| FII-DII* | Buy   | Sell  | Net    |
|----------|-------|-------|--------|
| DII      | 16237 | 11854 | 4383   |
| FII      | 47666 | 50639 | (2973) |

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

| FII           | Buy        | Sell       | Net    |
|---------------|------------|------------|--------|
| Index Futures | 5259.54    | 7749.50    | (2490) |
| Index Options | 3539798.61 | 3533532.22 | 6266   |
| Stock Futures | 39962.09   | 44681.23   | (4719) |
| Stock Options | 4062.21    | 4292.57    | (230)  |

## PUT-CALL RATIO

| Index      | Current | Previous |
|------------|---------|----------|
| NIFTY      | 0.90    | 0.92     |
| BANK NIFTY | 0.72    | 0.61     |

## DOLLAR INDEX

| Dollar Index | Current | Previous | % Change |
|--------------|---------|----------|----------|
| DXY          | 103.51  | 103.14   | 0.36     |

## 10-YEARS G-SEC YIELD

| Country | Current | Previous | % Change |
|---------|---------|----------|----------|
| INDIA   | 7.166   | 7.185    | -0.26    |
| USA     | 4.093   | 4.115    | -0.53    |

## KEY COMMODITIES TRACKER (in \$)

| Commodity   | Current | Change Points | % Change |
|-------------|---------|---------------|----------|
| Gold        | 1944.15 | -0.01         | -0.00    |
| Silver      | 24.52   | -0.09         | -0.39    |
| Crude-Oil   | 81.99   | 0.36          | 0.44     |
| Brent-Crude | 86.31   | 0.45          | 0.52     |

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

| Expiry             | Close  | Change Points | % Change |
|--------------------|--------|---------------|----------|
| 26 SEP-23 USD-INR  | 82.81  | 0.01          | 0.01     |
| 26 SEP-23 EUR-INR  | 90.08  | -0.14         | -0.16    |
| 26 SEP-23 GBP-INR  | 104.89 | 0.09          | 0.09     |
| 26 SEP-23 JPY- INR | 57.04  | 0.15          | 0.27     |

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

| Index         | Close | S2    | S1    | Pivot | R1    | R2    |
|---------------|-------|-------|-------|-------|-------|-------|
| NIFTY         | 19254 | 19124 | 19189 | 19289 | 19353 | 19453 |
| SENSEX        | 64831 | 64391 | 64611 | 64944 | 65164 | 65497 |
| NIFTY FUTURES | 19252 | 19143 | 19197 | 19290 | 19345 | 19438 |
| BANK NIFTY    | 43989 | 43590 | 43790 | 44095 | 44294 | 44599 |
| CNX IT        | 31165 | 30860 | 31012 | 31220 | 31373 | 31581 |
| CNX MIDCAP    | 39119 | 38833 | 38976 | 39109 | 39252 | 39385 |
| CNX SMALLCAP  | 12244 | 12134 | 12189 | 12227 | 12281 | 12319 |
| INDIA VIX     | 12.06 | 11.51 | 11.79 | 12.03 | 12.31 | 12.55 |

## INDEX TREND ANALYSIS

| Index         | Daily | Weekly  | Monthly |
|---------------|-------|---------|---------|
| NIFTY         | Sell  | NEUTRAL | Buy     |
| SENSEX        | Sell  | NEUTRAL | Buy     |
| NIFTY FUTURES | Sell  | NEUTRAL | Buy     |
| BANK NIFTY    | Sell  | NEUTRAL | NEUTRAL |
| CNX IT        | Buy   | Buy     | Buy     |
| CNX MIDCAP    | Buy   | Buy     | Buy     |
| CNX SMALLCAP  | Buy   | Buy     | Buy     |
| INDIA VIX     | Buy   | NEUTRAL | NEUTRAL |

## SECURITIES BAN IN F&O TRADES FOR 01-09-2022

NIL

# TECHNICAL VIEWS



## NIFTY

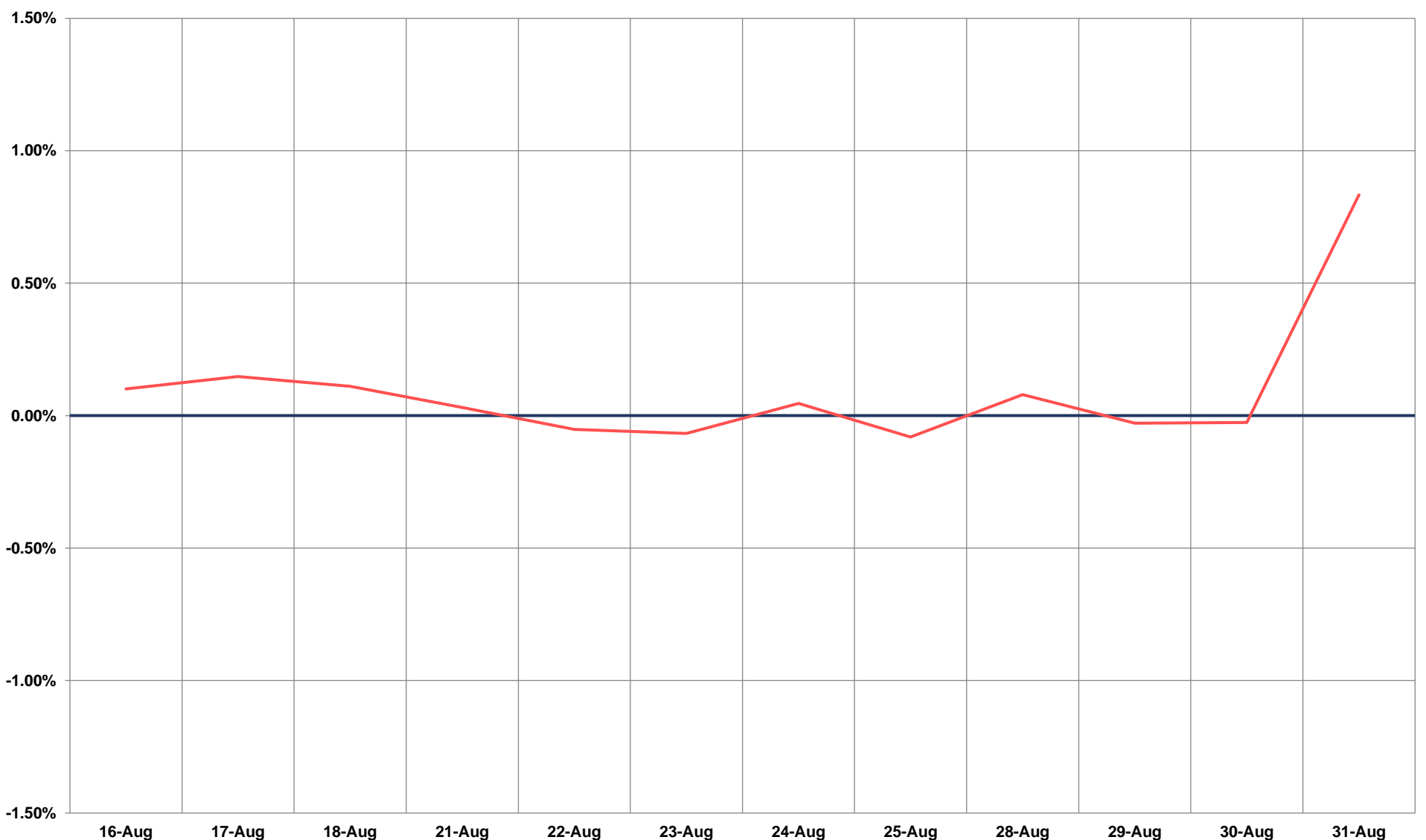
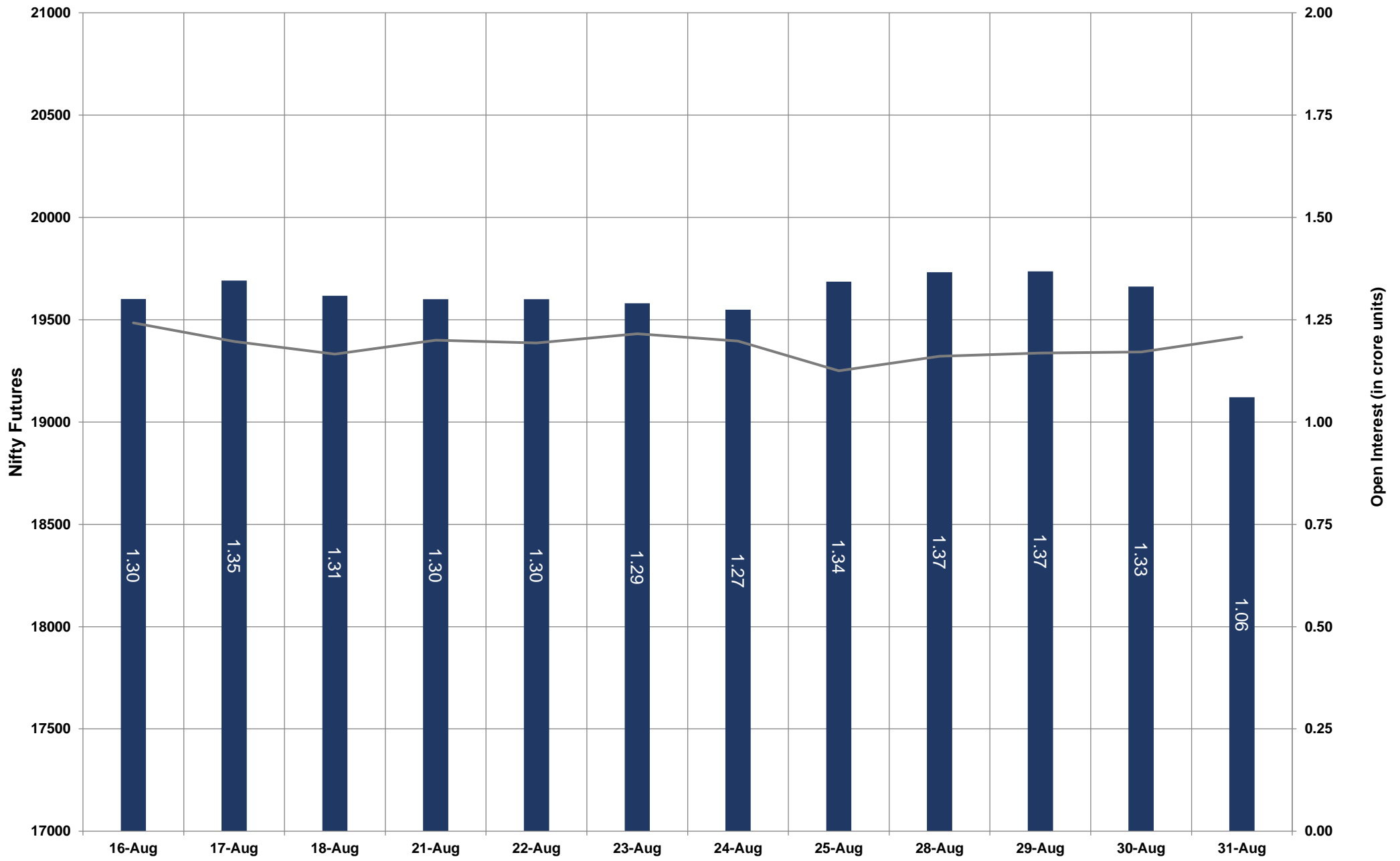


- Nifty Cash = **19253.80 (-0.48%)**
- Resistance levels = **19550** and **19650**
- Support levels = **19200** and **19050**

# TECHNICAL VIEWS



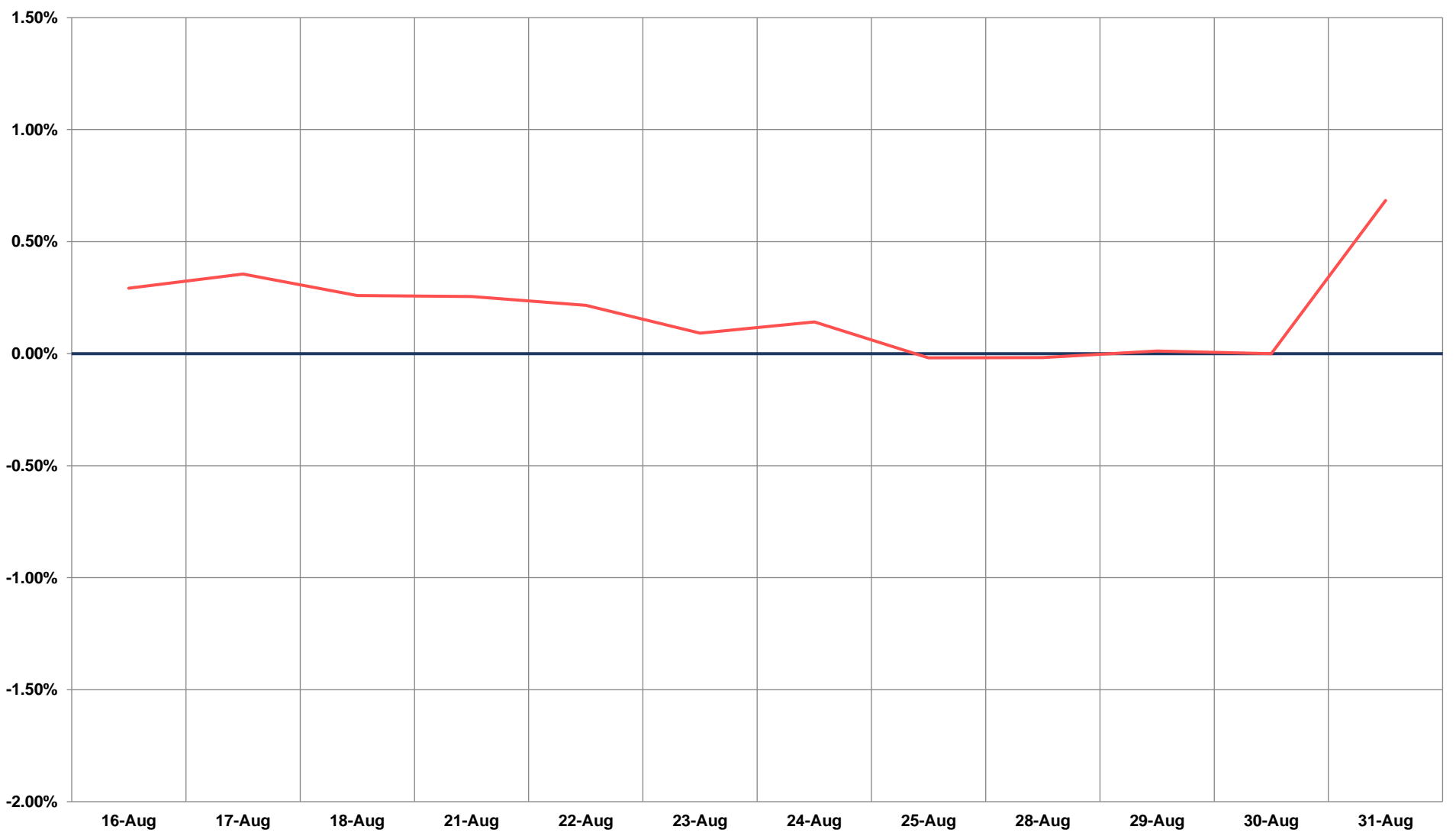
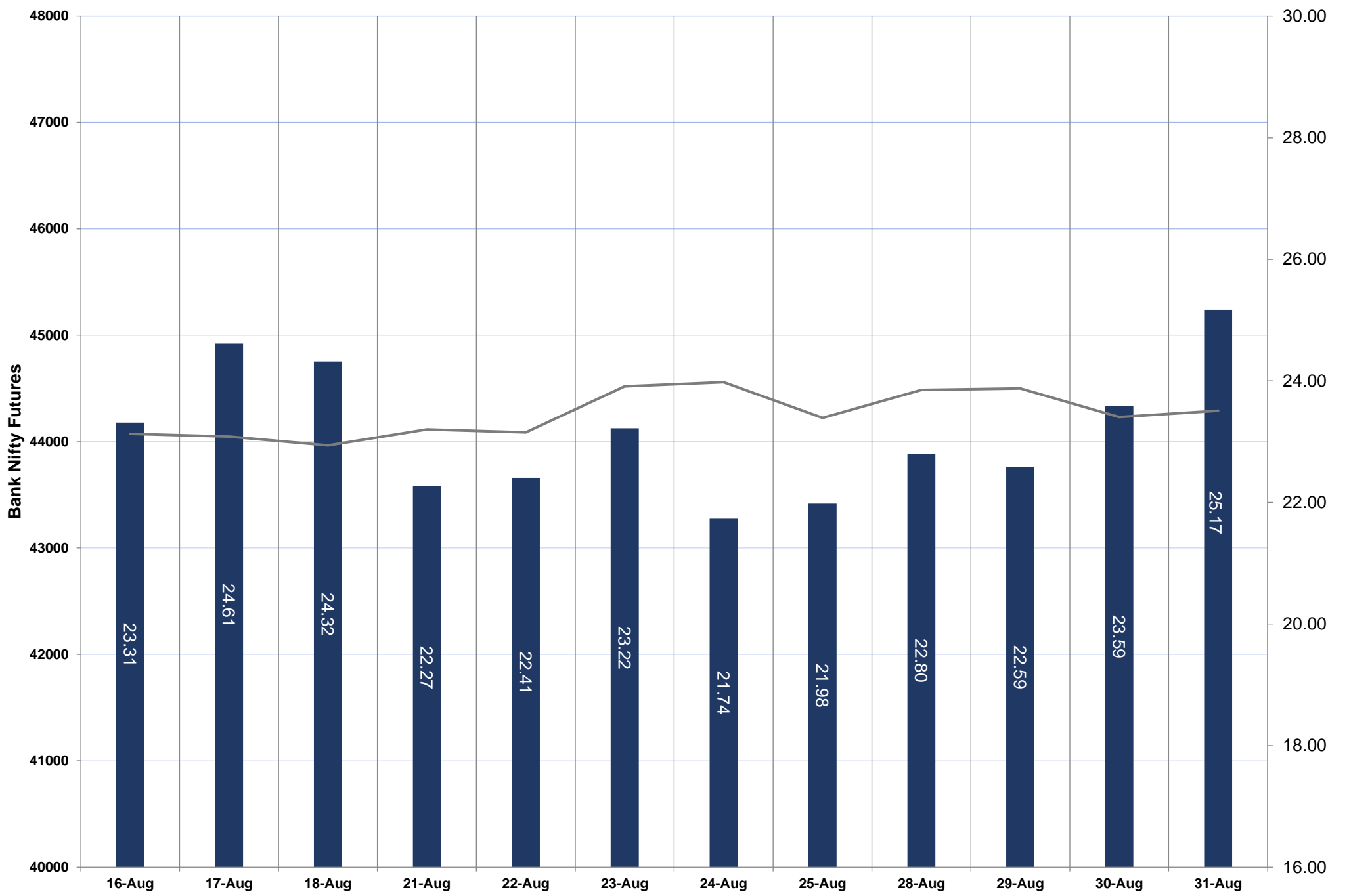
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

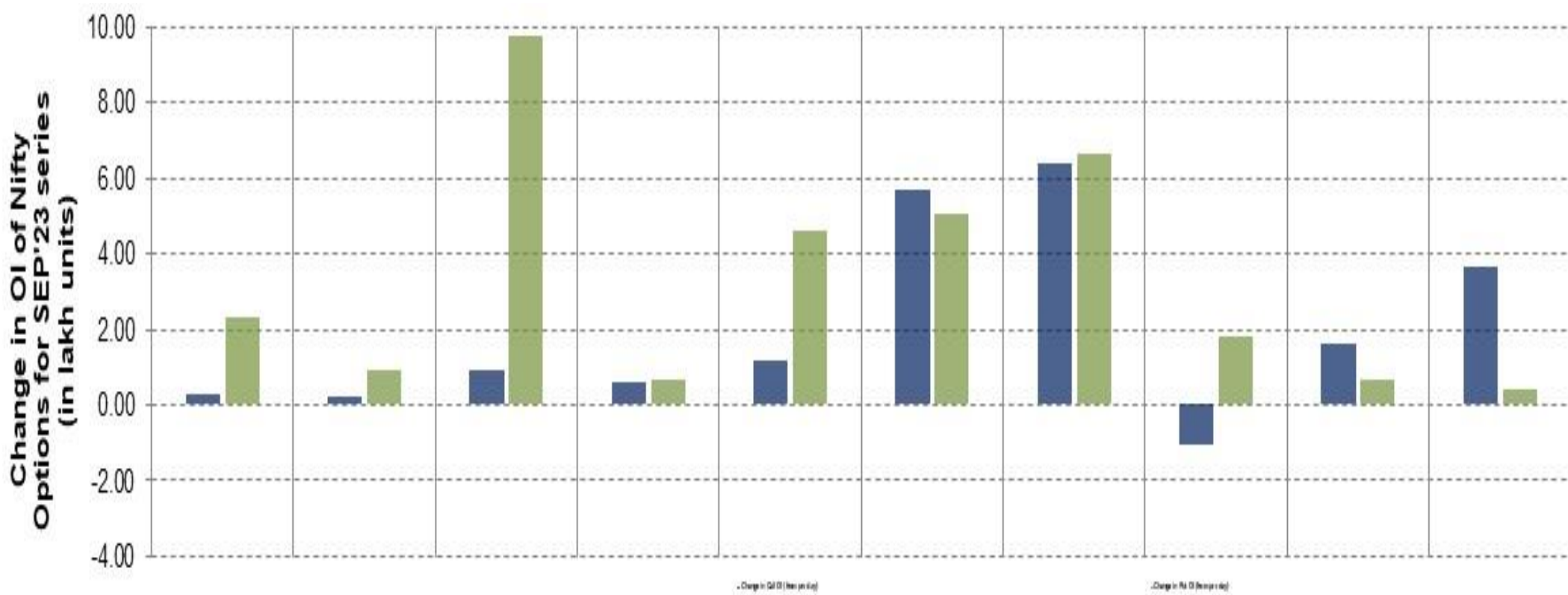
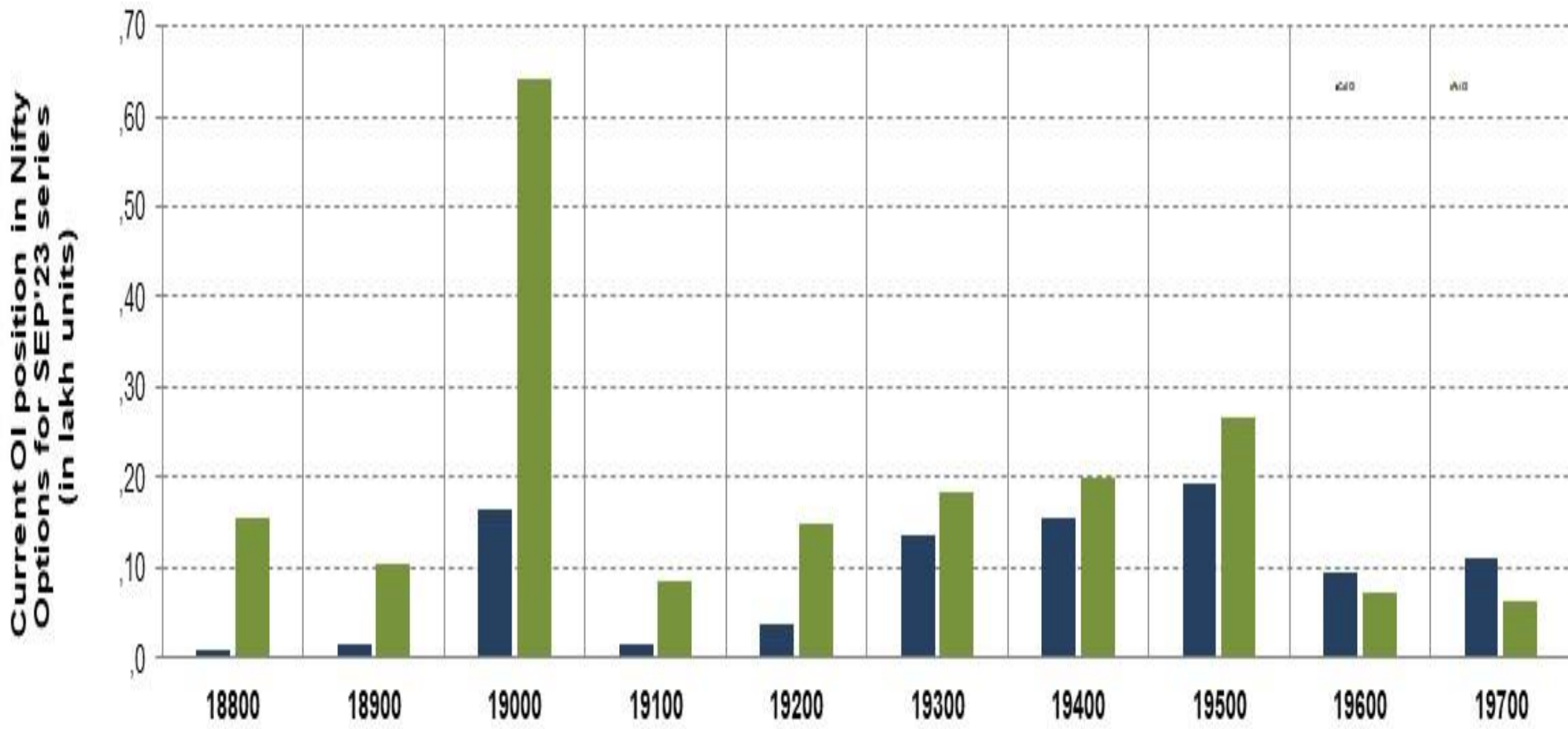




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.64 million in Open Interests is **Strike Price of 19400**
- **Most Active Nifty Put** with an addition of 0.97 millions in Open Interests is **Strike Price of 19000**
- **Maximum Open Interest an outstanding** was 1.94 millions for Calls at **Strike Price of 19500**
- **Maximum Open Interest an outstanding** was 6.41 millions for puts at **Strike Price of 19000**

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